



November 1, 2021

Dear Valued Client,

Every year we provide you with a copy of our current privacy notice, which is not only a good business practice it's also required under SEC regulations that govern the firm.

Although we generally operate as an independently managed subsidiary of Cadence Bank, this notice is provided, collectively, by Cadence Bank and its subsidiaries which includes Linscomb & Williams.

One important point of clarification on the privacy disclosures is regarding the bank's practice to permit sharing of its own customer data and information among various departments of the bank. Please be assured, however, this does NOT change Linscomb & Williams privacy practices, whereby we do NOT share your personal information with the bank unless you so direct or permit us.

If you have any questions, please contact your Wealth Advisor, or feel free to reach out to me directly.

On behalf Linscomb & Williams, thank you for your continued loyalty as a client and we look forward to working with you for years to come.

Warmest Regards,

A handwritten signature in blue ink, reading 'Kelly Owen Schmalhausen'.

Kelly Owen Schmalhausen, CRCP®  
Chief Compliance Officer

# FACTS

## WHAT DOES CADENCE BANK AND ITS AFFILIATES DO WITH YOUR PERSONAL INFORMATION?

<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>■ Social Security number and assets;</li> <li>■ Transaction or loss history and income; and</li> <li>■ Credit history and credit scores</li> </ul>
<b>How?</b>	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Cadence Bank and its affiliates choose to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Cadence Bank share?	Can you limit this sharing?
<b>For our everyday business purposes—</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes—</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes—</b> information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes—</b> information about your creditworthiness	Yes	Yes
<b>For our affiliates to market to you</b>	Yes	Yes
<b>For non-affiliates to market to you</b>	Yes	Yes

<b>To limit our sharing</b>	<ul style="list-style-type: none"> <li>■ Cadence Bank customers: Call 1-800-636-7622 to speak to a customer service representative.</li> <li>■ Linscomb &amp; Williams customers: Call 1-800-960-1200 to speak to a representative.</li> <li>■ Trust customers: Call 1-800-960-1200 to speak to a representative.</li> <li>■ Altera Payroll &amp; Insurance customers: Call 1-877-474-6060 to speak to a representative.</li> </ul> <p><b>Please note:</b></p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>
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<b>Questions?</b>	Call 1-800-636-7622 or go to <a href="http://www.cadencebank.com">www.cadencebank.com</a>
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Who we are	
<b>Who is providing this notice?</b>	This notice is provided by Cadence Bank; Cadence Bank's subsidiaries including Linscomb & Williams and Altera Payroll & Insurance Inc.; and Cadence Business Finance, a division of Cadence Bank.
What we do	
<b>How does Cadence Bank protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
<b>How does Cadence Bank collect my personal information?</b>	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>■ Open an account or apply for a loan, credit card or insurance</li> <li>■ Direct us to buy or sell your securities</li> <li>■ Make deposits or withdrawals from your account or use your debit or credit card</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<b>Why can't I limit all sharing?</b>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>■ Sharing for affiliates' everyday business purposes—information about your creditworthiness</li> <li>■ Affiliates from using your information to market to you</li> <li>■ Sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing.</p>
<b>What happens when I limit sharing for an account I hold jointly with someone else?</b>	Your choices will apply to everyone on your account.
Definitions	
<b>Affiliates</b>	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> <li>■ <i>Our affiliates include, but are not limited to: companies with the Cadence name; and financial companies such as insurance agencies, securities broker-dealers, and investment advisors.</i></li> </ul>
<b>Non-affiliates</b>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>■ <i>Nonaffiliates we share with can include third parties that are not members of our corporate family, but with which we may have or develop business relationships.</i></li> </ul>
<b>Joint marketing</b>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>■ <i>Our joint marketing partners can include credit card companies and financial services companies.</i></li> </ul>